



For Immediate Release

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## **Luby's to Present at Sanders Morris Harris Investor Conference**

**HOUSTON, TX – October 17, 2006** – Luby's, Inc. (NYSE: LUB) today announced that Chris Pappas, President and CEO of Luby's, will be a presenter at the upcoming Sanders Morris Harris Investor Growth Conference in New York. Mr. Pappas is scheduled to present at the conference on Monday, October 23, 2006 at approximately 11:00 a.m. EDT. A live audio webcast of the presentation will be available via the Company's website at <http://www.lubys.com/06aboutusEvents.asp> for all interested parties to listen online. A replay of the webcast will also be available on the Company's website soon after the presentation is concluded.

### **About Luby's**

Luby's operates 128 restaurants in Austin, Dallas, Houston, San Antonio, the Rio Grande Valley and other locations throughout Texas and other states. Luby's provides its customers with quality home-style food, value pricing, and outstanding customer service.

*The company wishes to caution readers that various factors could cause its actual financial and operational results to differ materially from those indicated by forward-looking statements made from time to time in news releases, reports, proxy statements, registration statements, and other written communications, as well as oral statements made from time to time by representatives of the company. Except for historical information, matters discussed in such oral and written communications are forward-looking statements that involve risks and uncertainties, including but not limited to general business conditions, the impact of competition, the success of operating initiatives, changes in the cost and supply of food and labor, the seasonality of the company's business, taxes, inflation, governmental regulations, and the availability of credit, as well as other risks and uncertainties disclosed in periodic reports on Form 10-K and Form 10-Q.*

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