



FOR IMMEDIATE RELEASE

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Luby's to Announce First Quarter Results on December 29, 2005

HOUSTON, TEXAS – December 19, 2005 - Luby's, Inc. (NYSE:LUB) today announced that it will report first quarter fiscal 2006 results prior to the market opening on December 29, 2005.

The company will host a conference call at 10:00 a.m. Central on December 29, 2005 to discuss financial results for the quarter. Those interested in participating may call (800) 561-2718 and use the pin code 69784825. A replay of the call will be available approximately two hours after the call ends through January 5, 2006. The replay number is (888) 286-8010 and the pin code is 34729949. A live audio webcast of the conference call will also be available via the Company's website at www.lubys.com/aboutusEvents.asp to listen online. A replay of the webcast will be available on the Company's website soon after the call is concluded. The press release will also be available on the Company's web site, www.lubys.com.

Luby's provides its customers with delicious, home-style food, value pricing, and outstanding customer service at its restaurants in Dallas, Houston, San Antonio, the Rio Grande Valley, and other locations throughout Texas and other states. For more information about Luby's, visit the Company's website at www.lubys.com.

The Company wishes to caution readers that various factors could cause its actual financial and operational results to differ materially from those indicated by forward-looking statements made from time to time in news releases, reports, proxy statements, registration statements, and other written communications, as well as oral statements made from time to time by representatives of the Company. Except for historical information, matters discussed in such oral and written communications are forward-looking statements that involve risks and uncertainties, including but not limited to general business conditions, the impact of competition, the success of operating initiatives, changes in the cost and supply of food and labor, the seasonality of the Company's business, taxes, inflation, governmental regulations, and the availability of credit, as well as other risks and uncertainties disclosed in periodic reports on Form 10-K and Form 10-Q.

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